

Rent vs. Own Comparison

John Doe

QUIET AND COMFORTABLE

This home is located in a family neighborhood with nice, low maintenance landscaping and plenty of room for outdoor recreation. An open floor plan and other amenities invite casual, comfortable living or entertaining friends or relatives. Close and convenient to schools, shopping and transportation, it is priced for a quick sale to qualified buyers.



Year	Annual Rent	Annual Payment	Federal Tax Savings	Estimated Value	Loan Balance	Estimated Equity
1	\$9,600	\$10,344	\$993	\$154,500	\$150,072	\$4,428
2	\$9,888	\$10,344	\$976	\$159,135	\$147,200	\$11,935
3	\$10,185	\$10,344	\$959	\$163,909	\$144,214	\$19,695
4	\$10,490	\$10,344	\$942	\$168,826	\$141,111	\$27,715
5	\$10,805	\$10,344	\$923	\$173,891	\$137,885	\$36,006
6	\$11,129	\$10,344	\$904	\$179,108	\$134,532	\$44,576
7	\$11,463	\$10,344	\$884	\$184,481	\$131,047	\$53,434
8	\$11,807	\$10,344	\$864	\$190,016	\$127,424	\$62,592
9	\$12,161	\$10,344	\$842	\$195,716	\$123,658	\$72,058
10	\$12,526	\$10,344	\$820	\$201,587	\$119,744	\$81,844
Total	\$110,053	\$103,442	\$9,108	\$201,587	\$119,744	\$81,844

Loan Type	
USDA	
Sales Price	Term
\$150,000	30 Years
Rate	APR
3.875%	4.426%
Dwn Pmt	Closing Costs
\$0	\$6,652



Shelia Cope
Asheville Area Sales Manager
 NMLS ID# 92200

Office 828-258-1290
 Cell 828-243-0827

sheliac@cunninghammortgage.com

Cunningham & Company Mortgage

Executive Park 1 210
 Asheville NC 28801



Equal Housing Lender Financing is shown for comparison only. This is not an offer of credit or commitment to lend. Loans are subject to buyer/property qualification. Rates/fees are subject to change without notice. Appreciating values are estimates. Actual property values may increase more or less, or decrease due to market/property conditions. Tax savings are estimates and presuppose that income and tax rates do not change. Payments on loans may include taxes, insurance, and mortgage insurance.